

## RAPIDAN SERVICE AUTHORITY BOARD OF MEMBERS AGENDA 18-Apr-24

1	CALL TO ORDER BY CHAIRMAN, MARK JOHNSON	PAGE
2	ROLL CALL - ESTABLISHMENT OF QUORUM	
3	PLEDGE OF ALLEGIANCE	
4	ADOPTION OF AGENDA	
5	APPROVAL OF MINUTES - MARCH 21, 2024	1 - 2
6	OLD BUSINESS	
7	NEW BUSINESS A. PUBLIC COMMENT B. CUSTOMER REQUESTS C. COMMENTS FROM THE BOARD D. 2023 AUDIT/ANNUAL REPORT PRESENTATION - ROBERTSON, FARMER, COX E. RSA RATE STUDY PROPOSALS F. WILDERNESS SHORES SECTION 12 & 13 ACCEPTANCE G. SIGNATURE STATION, PHASE 1 H. GENERAL MANAGER REPORT I. ATTORNEY REPORT J. CLOSED SESSION	3 4 5 6
8	ADJOURNMENT	
N	NOTE: MEETING TO BE HELD AT THE MADISON COUNTY ADMINISTRATION BUILDING, AT 2:00 PI 414 N. MAIN STREET, MADISON VA 22727	М.

A regular meeting of the Board of Members of Rapidan Service Authority was held on March 21, 2024 at the Orange County Public Safety Building, Orange, VA.

The meeting was called to order at 2:00 PM. A quorum was established followed by the Pledge of Allegiance.

Present:	Members:	Elliott, Johnson, Marshall			
	Staff:	G.M. Clemons, D.O. Jarrell, D.A. Gaskins			
	Attorney:	Stefan Calos (virtual)			

The agenda for the meeting was adopted on a motion by Marshall, seconded by Elliott, and passed unanimously on a voice vote.

The minutes of the January 18, 2024 meeting were approved on a motion by Elliott, seconded by Marshall, and unanimously passed on a voice vote.

There was no old business and no public comment.

The Board then considered a Locust Grove customer's request for relief on a high water bill several months prior for which she did not know the cause. After examining the supporting documentation, the Board voted to uphold RSA's usual policy on a motion by Elliott, seconded by Marshall, and passed unanimously on a voice vote.

There were no comments by the Board.

G.M. Clemons then reported that the Wilderness WTP permit had been renewed for 15 years with only the same maximum amount of water as previously being permitted to be drawn from the Rapidan River – 2.99 million gallons/day. RSA had hoped to receive permission for approximately 4 million gallons per day, and G.M. Clemons encouraged the Board to start looking into possibilities for water storage, especially if continued growth on the east end of Orange County is anticipated. He suggested that the Board consider a storage option that would provide at least a three-to-four-month drought water supply.

D.A. Gaskins then reported that the rate study has been sent out. It is due to be returned by March 31, so he hopes to bring a more detailed report at the next Board meeting. The auditors have completed their on-site work, and D.A. Gaskins hopes to have their report for the next meeting, as well. The current major administrative project is the implementation of new billing software. This has been needed for some time but was delayed until after Greene County's withdrawal in order to reduce the expense of the project.

D.O. Jarrell then reported on RSA's efforts to improve asset management and to eliminate dependence on paper and instead get information into a digital format. Besides enabling RSA to improve efficacy of existing resources, asset management is needed to obtain funding from state and federal agencies. One major emphasis of RSA's work in this area is to build GIS and digitize paper maps. RSA was successful in finding a qualified individual to work on this project last year. OpenGov Cartegraph was then selected as the software best suited to RSA's needs and is currently being implemented. G.M. Clemons then gave his report. He indicated that the February balance sheet reflected a normal picture of RSA's financial position at this time of year – lower revenue due to decreased water sales that should pick up in the spring. Non-operating income from new meters being installed in the Locust Grove area has helped the bottom line. G.M. also reported that RSA would be sending a letter to all Locust Grove customers soon informing them that RSA had exceeded haloacetic acids limits in the first quarter of 2024 for the line running on Rt. 3 towards Germanna College. These acids are formed as a result of organic material in the water. RSA is working to mitigate the problem, but a long-term solution will in all likelihood require the building of the planned new water plant as well as some possible modifications of the current facility.

Stefan Calos then gave the attorney report. He will be meeting with G.M. Clemons next week to discuss the following items: FOIA issues, the posting of agendas on RSA's website, Board member terms, the Cincinnati fire insurance claim, and the PFAS claim based on recent laboratory testing.

On a motion by Marshall, seconded by Elliott, the Board unanimously voted to adjourn the meeting at 2:27 p.m.

Chairman



DATE:	April 18, 2024
TO:	RSA Board Members
FROM:	Tim Clemons, GM
RE:	Rate Study

The Board had previously authorized staff to initiate a comprehensive rate study of all of RSA's systems to determine the adequacy of rates for both operating costs and capital improvement costs.

After doing research, Requests for Proposals to perform this study were sent to the following firms:

- 1. Raftelis
- 2. Short Elliot Hendrickson
- 3. Davenport & Company
- 4. NewGen Strategies & Solutions

Proposals were to be submitted to RSA no later than March 31, 2024. Proposals were received from Raftelis and NewGen Strategies & Solutions.

Staff performed a thorough review of both proposals and are convinced that either of these firms can carry out the project and would provide RSA with a comprehensive rate study to meet its needs. Both firms have considerable experience in Virginia in the area of public water and sewer utility rate studies. Both have performed similar studies for sister utility authorities as well as nearby cities and towns.

As part of the overall review by staff, each firm's cost proposal for this study was also a factor, particularly considering that both firms are well-qualified. The cost proposals for each are:

- 1. Raftelis \$79,676.00
- 2. NewGen Solutions & Strategies \$44,990.00

Staff is recommending that the Board authorize NewGen Solutions & Strategies to perform the rate study and present its findings to the Board at the appropriate time.



DATE: April 4, 2024

TO: Tim Clemons, General Manager FROM: Lynn Clements, Director of Projects

RE: Wilderness Shores Subdivision, Sections 12 and 13, Water Main and Sewer Main Acceptance

The developers of Wilderness Shores Subdivision (Denali Capital Group, LLC.) have completed the installation of water mains and gravity sewer mains to serve 91 lots on Grey Wolf Lane and Cougar Lane of the Wilderness water distribution system in Orange County. The gravity sewer mains are an extension of the Wilderness sewer collection system in Orange County.

All documentation has been received and is correct. RSA policy requires formal Board acceptance of infrastructure serving 15 or more equivalent residential units.

Therefore, I recommend that RSA accept the water and sewer infrastructure serving this residential subdivision into RSA's Wilderness water and sewer systems in Orange County.



DATE: 4/15/24

TO: Tim Clemons, General Manager *Lyme Workt* FROM: Lymn Clements, Director of Projects

RE: Signature Station, Phase 1, Development

RSA has met on several occasions with the partners of Signature Station and discussed their project. They are ready to develop and have commitments for commercial tenants. They wish to use RSA's water and sewer infrastructure to serve this development. RSA has requested that Signature Station replace and update the existing sewer pump station in Somerset Farms and pay for a portion of a new elevated water storage tank in the area. Signature Station has agreed to these conditions and wishes to connect to and use the existing RSA infrastructure until the new water storage tank is erected and in service.

RSA has agreed to provide public water and sewer service to Phase 1 only of their development after the new Somerset Farms sewer pump station is built and all water and sewer extensions are completed. RSA agrees to provide up to 20,00 gpd of water for Phase 1. Signature Station, Phase 1, consists of three commercial entities including a gas station, auto parts store, and general merchandise store and one hundred townhomes. No further development is approved until the water storage tank is in service.

Ultimate buildout of this development is estimated to be 140,385 gpd as provided by their engineer. The fire flow is estimated at 360,000 gallons to protect these assets.

## RAPIDAN SERVICE AUTHORITY March-2024

Operating Income     PTD Bud     Variance     YTD Bud     Variance       Water & Saver Revenue - Variage Co.     52,1330     645,057     (12,31,27)     1.56,6748     1.935,772     (58,674)       Bale of Materiaks Supplies     1.355     3.250     (12,81,27)     1.56,6748     1.935,772     (58,642)       Ergr & Maint Revenue     -     2,167     (2,167)     -     6,500     (6,506)       Ergr & Maint Revenue     28,300     13,250     15,050     56,543     39,750     16,660       Service Installations Revenue     28,300     14,250     1,28,543     2,245,714     (420,278)       Operating Income     62,49,67     748,571     (12,26,04)     1,28,243     53,242     11,070     12,020     10,992       Operating Labor     139,325     18,249     54,324     54,302     442,328     55,748     61,010       New Service Installations     16,542     8,333     (6,209)     132,820     143,738     70,4245     1,873       Locations-Mixes     114,954     8,343     (6,247)     237,438							
Water & Sewer Revenue - Orange Co.     521,930     645,057     (123,127)     13,667,48     13,55,172     (366,424)       Sale of Matrinks & Supplies     -     2,167     (2,167)     -     6,500     (6,500)       Ergr & Maint Revenue     -     2,167     (2,167)     -     6,500     (5,500)       Misc. Income     25,835     28,747     (2,912)     55,055     39,750     (1,68,00)       Total Operating Expenses     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Purchased Water     130,325     185,249     54,924     494,733     555,748     (10,10)       New Service Installations     10,542     8,333     (8,200)     45,747     25,000     (20,747)       Uerchased Water     259,709     131,883     (127,826)     485,5748     (10,10)       New Service Installations     16,642     8,331     (8,730)     45,747     25,000     (20,747)       Uerchased Water     5,978     6,808     831     18,748     20,425     1,687       Purb Mater Struteres	Operating Income	PTD Act	PTD Bud	Variance	YTD Act	YTD Bud	Variance
Sale of Materials & Supplies     1,355     3,250     (1,895)     3,144     9,750     (6,600)       Service Fees     -     1,663     (1,683)     -     5,050     (6,500)       Service Fees     -     1,683     (1,683)     -     5,050     (5,500)       Service Installations Revenue     28,300     13,250     15,050     56,350     39,750     16,600       Total Operating Income     624,967     748,571     (123,604)     1.825,436     2,245,714     (420,278)       Operating Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Purchased Water     36,849     40,673     3,824     141,738     50,748     61,010       New Service Installations     16,542     8,333     (8,209)     45,747     25,000     (20,747)       Utilities     B5,662     79,146     (6,516)     197,387     202,400     5,013       Utilities     85,662     79,146     (6,516)     14,325     652     1,102     145,650     1,102     1,10			,	( )	, -	,	( , ,
Engr & Maint Revenue     -     2,167     -     6,500     (6,500)       Misc. Income     25,835     28,747     (2,912)     62,421     86,240     (23,819)       Service Instaltions Revenue     28,300     13,250     15,050     56,350     39,750     16,600       Total Operating Income     624,967     748,571     (123,604)     1.825,436     2,245,714     (420,278)       Operating Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Purchased Water     130,325     185,249     54,924     411,029     122,000     (10,992)       Operating Labor     130,325     185,249     54,924     494,738     555,748     61,010       New Service Insullations     16,562     79,918     8138     117,7265     417,856     608,947       Vehicle Expense     14,822     12,550     (2,272)     33,448     37,650     4,002       Vehicle Expense     14,822     12,550     (2,77)     13,4125     652       Biosolids Waste Mgmt     9,158	5		,	• • •	, ,		( , , ,
Service Fees     -     1.683     (1,683)     -     5,050     (5,050)       Service Installations Revenue     28,300     13,250     12,250     56,350     39,750     16,600       Total Operating Income     624,967     748,571     (123,604)     1,825,436     2,245,714     (420,278)       Operating Expenses     PTD Act     PT		1,355			3,144		
Misc. Income     25,835     28,747     (2,912)     62,421     86,240     (23,819)       Total Operating Income     624,967     748,571     (123,604)     1,825,436     2,245,714     (420,278)       Operating Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Unchased Miss Utility     130,325     185,249     54,924     494,738     555,748     61,010       New Service Installations     16,542     8,333     (8,209)     45,747     25,000     (20,747)       Locations Miss Utility     5,978     6,808     831     18,738     20,400     5,013       Variance feasibilities     85,662     79,146     (6,516)     197,387     203,400     5,013       Utilities     6,073     7,250     1,177     19,592     21,750     2,500       Itel Stand     6,471     5,4425     (70,482)     1,466,77     2,454     3,650     4,102       Testing     6,073     7,250     1,177     19,592     21,750     5,001       To	Engr & Maint Revenue	-	2,167	(2,167)	-	,	(6,500)
Service Installations Revenue     28,300     13,250     15,050     56,350     39,750     16,600       Total Operating Income     624,967     748,571     (123,604)     1,825,436     2,245,714     (420,278)       Operating Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Act </td <td>Service Fees</td> <td>-</td> <td></td> <td></td> <td>-</td> <td></td> <td></td>	Service Fees	-			-		
Total Operating Income     624,967     748,571     (123,604)     1,825,436     2,245,714     (420,278)       Operating Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Operating Labor     130,325     185,649     40,673     3.824     111.029     120,200     10,992       Operating Labor     130,325     185,649     40,673     3.824     411.029     120,200     (20,747)       Locations-Miss Utility     15,542     8,333     (8,209)     45,747     25,000     (20,747)       Variance     259,709     133,883     (127,826)     485,597     335,650     (89,947)       Variater Treatments Supp.     49,601     67,467     17,866     197,387     20,400     5,013       Utilities     85,662     79,146     (65,161)     246,470     23,748     (90,32)       Utilities     85,662     79,144     (44,49)     1,3473     14,125     652       Biosolids Waste Mgmt     9,158     4,708     (4,449)     1,3473     14,125     652	Misc. Income	,	,		62,421		
Operating Expenses     PTO Act     PTO Bud     Variance     YTD Act     YTD Bud     Variance       Operating Labor     130,325     185,249     54,924     494,738     555,748     61,010       New Service Installations     16,542     8,333     (8,209)     45,747     22,020     (20,747)       Locations-Miss Utility     5,978     6,808     831     18,738     20,425     1,687       Tegineering & Maintenance     259,709     131,883     (12,72,826)     485,597     395,650     (89,947)       Water Treatment Supp.     49,601     67,467     17,866     197,387     202,400     5,013       Vehicle Expense     14,822     12,550     (2,727)     33,548     37,650     4,003       Vehicle Expense     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)							,
Functorsed Water     36,849     40,673     3,824     111,029     122,020     10,992       Operating Labor     130,325     185,249     54,924     494,738     555,748     61,010       New Service Installations     16,542     8,333     (8,209)     45,747     25,000     (20,747)       Locations-Miss Utility     5,978     6,808     831     18,738     20,425     1,687       Engineering & Maintenance     29,709     131,483     (127,826)     485,597     395,650     (89,947)       Water Treatment Supp.     49,001     67,467     17,866     197,387     202,400     5,013       Utilities     85,662     79,146     (6,516)     246,470     23,448     (9,032)       Vehicle Expense     14,822     12,550     (2,727)     33,548     37,650     4,102       Testing     6,073     7,250     1,177     19,592     21,750     21,750       Miscellaneous     -     166,67     -     500,01     500,01     500,01     500,01     500,01     500,01	Total Operating Income	624,967	748,571	(123,604)	1,825,436	2,245,714	(420,278)
Operating Labor     130.325     185.249     54.242     494.738     555.748     6.1,010       New Service installations     16.542     8.333     (8.209)     45.747     25,000     (20,747)       Locations-Miss Utility     5.978     6,808     831     18,738     20,425     1,887       Engineering & Maintenance     259,799     131,883     (127,826)     485,597     395,550     (89,947)       Watter Treatment Supp.     49,601     67,617     17,866     197,387     202,400     5,013       Utilities     85,662     79,146     (6,516)     246,470     237,438     (9,032)       Vehicle Expense     14,822     12,550     (2,772)     33,548     37,650     4,102       Total Operating Expenses     6.073     7,250     1,177     19,592     21,750     500.01       Total Operating Expenses     614,718     544.235     (70,482)     1,666,319     1,632,070     (453,891)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891) <tr< td=""><td>Operating Expenses</td><td>PTD Act</td><td>PTD Bud</td><td>Variance</td><td>YTD Act</td><td>YTD Bud</td><td>Variance</td></tr<>	Operating Expenses	PTD Act	PTD Bud	Variance	YTD Act	YTD Bud	Variance
New Service Installations     16,542     8.333     (8,209)     45,747     25,000     (20,747)       Locations-Miss Utility     5.978     6,008     831     18,738     20,425     1,687       Figimeering & Maintenance     259,709     131,883     (127,826)     485,597     395,650     (89,947)       Water Treatment Supp.     49,601     67,467     17,866     197,387     202,400     5,013       Vehicle Expense     14,822     12,550     (2,727)     33,548     37,650     4,102       Vehicle Expense     14,822     12,550     (1,777)     19,592     21,750     2,158       Biosolidis Waste Mgmt     9,158     4,708     (4,449)     13,473     14,125     652       Micellaneous     -     166,67     166,67     -     500.01     500.01       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       Gross Margin     10,250     204,336     199,403     2,265     13,006     34,030     5,392     29,300	Purchased Water	36,849	40,673	3,824	111,029	122,020	10,992
Locations-Miss Utility     5.978     6.808     1.81     1.8,738     20,425     1.687       Engineering & Maintenance     259,709     131,883     (127,826)     485,597     395,650     (89,947)       Water Treatment Supp.     49,601     67,467     17,866     197,387     202,400     5,013       Utilities     85,662     79,146     (65,16)     246,470     237,438     (9,032)       Utilities     6,073     7,250     1,177     19,592     21,750     2,158       Biosolids Waste Mgmt     9,158     4,708     (14,479)     1,666,319     1,632,706     (33,613)       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       G as A Labor     59,67     750     154     1,923     2,250     327       G a	Operating Labor	130,325	185,249	54,924	494,738	555,748	61,010
Engineering & Maintenance     259,709     131,883     (17,826)     485,597     395,650     (89,947)       Water Treatment Supp.     49,601     67,467     17,866     197,387     202,400     5,013       Utilities     85,662     79,146     (6,516)     246,470     237,438     (9,032)       Vehicle Expense     14,822     12,550     (2,272)     33,548     37,650     4,102       Biosolids Waste Mgmt     9,158     4,708     (4,449)     13,473     14,125     652       Miscellaneous     -     166,67     -     500.01     500.01     500.01       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,076     (33,613)       General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       Insurance Premiums     596     750     154     1,923     2,250     327       Balling & Collect	New Service Installations	16,542	8,333	(8,209)	45,747	25,000	(20,747)
Water Treatment Supp.     49,601     67,467     17,866     197,387     202,400     5,013       Utilities     85,662     79,146     (6,516)     246,470     237,438     (9,032)       Vehicle Expense     14,822     12,550     (2,272)     33,548     37,650     4,102       Testing     6,073     7,250     1,177     19,592     21,750     652       Miscellaneous     -     166,67     166,67     -     500.01     500.01       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       Biling & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       Biling & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       Gross Margin     10,250 <td>Locations-Miss Utility</td> <td>5,978</td> <td>6,808</td> <td>831</td> <td>18,738</td> <td>20,425</td> <td>1,687</td>	Locations-Miss Utility	5,978	6,808	831	18,738	20,425	1,687
Utilities     85,662     79,146     (6,516)     246,470     237,488     (9,032)       Vehicle Expense     14,822     12,550     (2,272)     33,548     37,650     4,102       Testing     6,073     7,250     1,177     19,592     21,750     2,158       Biosolids Waste Mgmt     9,158     4,708     (4,449)     13,473     14,125     652       Miscellaneous     -     166,67     -     500.01     500.01     500.01       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       Gross Margin     10,250     204,336     1,923     2,2475     2,003     (0,032)     3,038     3,043     1,302     2,326     13,006     (3,613)     14,123     2,250     322     13,006     3,038     1,032	Engineering & Maintenance	259,709	131,883	(127,826)	485,597	395,650	(89,947)
Vehicle Expense     14,822     12,550     (2,272)     33,548     37,650     4,102       Testing     6,073     7,250     1,177     19,592     21,750     2,158       Biosolids Waste Mgmt     9,158     4,708     (4,449)     13,473     14,125     652       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       General & Admin Expenses     6,936     12,208     5,272     23,619     36,625     13,006       General & Admin Expenses     770     3,100     2,330     5,392     9,300     3,908       Insurance Premiums     596     750     154     1,923     2,250     327       Bank & Credit Card Fees     755     646     (109)     4,010     1,338     (2,072)       Offices Expenses     2,1271     8,867     10,994     32,266     2,6600     (5,666)       Legal/Bond Fees     2,794	Water Treatment Supp.	49,601	67,467	17,866	197,387	202,400	5,013
Testing     6,073     7,250     1,177     19,592     21,750     2,158       Biosolids Waste Mgmt     9,158     4,708     (4,449)     13,473     14,125     652       Miscellaneous     -     166.67     166.67     -     500.01     500.01       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     1,208     5,272     23,619     36,625     13,006       Gomp. Board of Members     770     3,100     2,330     5,392     9,300     3,908       Insurance Premiums     596     750     154     1,923     2,250     327       Dark & Credit Card Fees     7,794     5,317     2,522     16,248     19,550     (298)       Water Regulatory Fees     2,744	Utilities	85,662	79,146	(6,516)	246,470	237,438	(9,032)
Testing     6,073     7,250     1,177     19,592     21,750     2,158       Biosolids Waste Mgmt     9,158     4,708     (4,449)     13,473     14,125     652       Miscellaneous     -     166.67     166.67     -     500.01     500.01       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     1,208     5,272     23,619     36,625     13,003       Comp. Board of Members     770     3,000     2,330     5,392     9,300     3,908       Insurance Premiums     596     750     154     1,923     2,250     327       Bark & Credit Card Fees     755     646     (109)     4,010     1,938     (2,072)       Offices Expenses     (2,127)	Vehicle Expense	14,822	12,550	(2,272)	33,548	37,650	4,102
Miscellaneous     -     166.67     -     500.01     500.01       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       G & A Labor     57,973     90,825     32,852     270,472     272,475     2,003       Comp. Board of Members     770     3,100     2,330     5,392     9,300     3,908       Insurance Premiums     596     750     154     1.923     2,250     327       Bank & Credit Card Fees     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/bond Fees     2,794     5,317     2,522     16,248     15,950     (298)       Matit & Other Consulting     -     <	Testing	6,073	7,250		19,592	21,750	2,158
Miscellaneous     -     166.67     -     500.01     500.01       Total Operating Expenses     614,718     544,235     (70,482)     1,666,319     1,632,706     (33,613)       Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       G & A Labor     57,973     90,825     32,852     270,477     272,003     3,908       Insurance Premiums     596     750     154     1.923     2,250     327       Bank & Credit Card Fees     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/bond Fees     2,794     5,317     2,525     16,142     15,950     (298)       Water Regulatory Fees     -     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792	Biosolids Waste Mgmt	9,158	4,708	(4,449)	13,473	14,125	652
Gross Margin     10,250     204,336     (194,086)     159,116     613,007     (453,891)       General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,003       Comp. Board of Members     57,973     90,825     32,852     270,472     272,475     2,003       Insurance Premiums     596     750     154     1,923     2,250     327       Bank & Credit Card Fees     755     646     (109)     4,010     1,938     (2,072)       Offices Expenses     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/Bond Fees     2,794     5,317     2,522     16,248     15,950     (298)       Water Regulatory Fees     -     5,375     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     4,792     11,131     14,375     3,244       Total General & Admin Expenses		-			-		500.01
General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       G & A Labor     57,973     90,825     32,852     270,472     272,475     2,003       Comp. Board of Members     770     3,100     2,330     5,392     9,300     3,908       Insurance Premiums     596     750     154     1,923     2,255     327       Bank & Credit Card Fees     (2,127)     8,867     10,994     32,266     26,600     (5,660)       Uegal/Bond Fees     2,794     5,317     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     41,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail . Water & Sewer - Madison Co.	Total Operating Expenses	614,718	544,235	(70,482)	1,666,319	1,632,706	(33,613)
General & Admin Expenses     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Billing & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       G & A Labor     57,973     90,825     32,852     270,472     272,475     2,003       Comp. Board of Members     770     3,100     2,330     5,392     9,300     3,908       Insurance Premiums     596     750     154     1,923     2,255     327       Bank & Credit Card Fees     (2,127)     8,867     10,994     32,266     26,600     (5,660)       Uegal/Bond Fees     2,794     5,317     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     41,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail . Water & Sewer - Madison Co.	Gross Margin	10.250	204 226	(104.096)	150 116	612 007	(452.901)
Billing & Collection Exp     6,936     12,208     5,272     23,619     36,625     13,006       G & A Labor     57,973     90,825     32,852     270,472     272,475     2,003       Comp. Board of Members     770     3,100     2,330     5,392     9,300     3,908       Insurance Premiums     596     750     154     1,923     2,250     327       Bank & Credit Card Fees     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/Bon Fees     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/Bon Fees     2,794     5,317     2,522     16,248     15,950     (288)       Water Regulatory Fees     -     4,792     4,11,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     YTD Act     YTD Bud     Variance     YTD Bud     Variance       Avail Water & Sewer - Madison Co.     -     -		10,230	204,330	(194,080)	159,110	013,007	(455,891)
G & A Labor     57,973     90,825     32,852     270,472     272,475     2,003       Comp. Board of Members     770     3,100     2,330     5,392     9,300     3,908       Insurance Premiums     556     750     154     1,923     2,250     327       Bank & Credit Card Fees     755     646     (109)     4,010     1,938     (2,072)       Offices Expenses     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/Bond Fees     2,794     5,317     2,522     16,248     15,950     (298)       Water Regulatory Fees     -     5,375     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     4,792     11,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     147,21       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Net Nere & Sewer - Madison Co.			PTD Bud				
Comp. Board of Members     770     3,100     2,330     5,392     9,300     3,908       Insurance Premiums     596     750     154     1,923     2,250     327       Bank & Credit Card Fees     755     646     (109)     4,010     1,938     (2,072)       Bank & Credit Card Fees     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/Bond Fees     2,794     5,317     2,522     16,248     15,950     (298)       Water Regulatory Fees     -     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     4,792     11,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail - Water & Sewer - Madison Co.     -     -     -     -     -     -     -     -     -     -     - <td< td=""><td>5</td><td>,</td><td>,</td><td></td><td>,</td><td></td><td>,</td></td<>	5	,	,		,		,
Insurance Premiums     596     750     154     1,923     2,250     327       Bank & Credit Card Fees     755     646     (109)     4,010     1,938     (2,072)       Offices Expenses     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/Bond Fees     2,794     5,317     2,522     16,248     15,950     (298)       Water Regulatory Fees     -     5,375     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     4,182     380,917     395,638     14,721       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Net Inco							
Bank & Credit Card Fees     755     646     (109)     4,010     1,938     (2,072)       Offices Expenses     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/Bond Fees     2,794     5,317     2,522     16,248     15,950     (298)       Water Regulatory Fees     -     5,375     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     4,792     11,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail Water & Sewer - Madison Co.     -	Comp. Board of Members	770	3,100	2,330	5,392	9,300	3,908
Offices Expenses     (2,127)     8,867     10,994     32,266     26,600     (5,666)       Legal/Bond Fees     2,794     5,317     2,522     16,248     15,950     (298)       Water Regulatory Fees     -     5,375     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     4,792     11,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Non-Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Net Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail Water & Sewer - Madison Co.     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     - <td< td=""><td>Insurance Premiums</td><td></td><td>750</td><td>154</td><td>1,923</td><td>2,250</td><td>327</td></td<>	Insurance Premiums		750	154	1,923	2,250	327
Legal/Bond Fees     2,794     5,317     2,522     16,248     15,950     (298)       Water Regulatory Fees     -     5,375     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     4,792     11,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Non-Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail Water & Sewer - Madison Co.     -	Bank & Credit Card Fees	755	646	(109)	4,010	1,938	(2,072)
Water Regulatory Fees     -     5,375     5,375     15,856     16,125     269       Audit & Other Consulting     -     4,792     4,792     11,131     14,375     3,244       Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Non-Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail Water & Sewer - Madison Co.     -			8,867	10,994	32,266	26,600	(5,666)
Audit & Other Consulting   -   4,792   4,792   11,131   14,375   3,244     Total General & Admin Expenses   67,697   131,879   64,182   380,917   395,638   14,721     Net Operating Income   (57,447)   72,457   (129,904)   (221,801)   217,370   (439,170)     Non-Operating Income   PTD Act   PTD Bud   Variance   YTD Act   YTD Bud   Variance     Avail Water & Sewer - Madison Co.   -	Legal/Bond Fees	2,794	5,317	2,522	16,248	15,950	(298)
Total General & Admin Expenses     67,697     131,879     64,182     380,917     395,638     14,721       Net Operating Income     (57,447)     72,457     (129,904)     (221,801)     217,370     (439,170)       Non-Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail Water & Sewer - Madison Co.     - </td <td>Water Regulatory Fees</td> <td>-</td> <td></td> <td></td> <td>15,856</td> <td>16,125</td> <td>269</td>	Water Regulatory Fees	-			15,856	16,125	269
Net Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail Water & Sewer - Madison Co.     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895	Audit & Other Consulting	-	4,792	4,792	11,131	14,375	3,244
Non-Operating Income     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Avail Water & Sewer - Madison Co.     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895     -     149,895	Total General & Admin Expenses	67,697	131,879	64,182	380,917	395,638	14,721
Avail Water & Sewer - Madison Co.   -	Net Operating Income	(57,447)	72,457	(129,904)	(221,801)	217,370	(439,170)
Avail Water & Sewer - Madison Co.   -	<b>C</b>						· · · ·
Avail Water & Sewer - Orange Co.   280,000   -   280,000   940,000   -   940,000     Interest Earned   35,264   25,000   10,264   65,567   75,000   (9,433)     Non Operating Revenue Cap Contr.   -   -   -   149,895   -   149,895     Total Non-Operating Income   315,264   25,000   290,264   1,155,462   75,000   1,080,462     Net Income Before Debt Service   257,817   97,457   160,360   933,661   292,370   641,291     Debt Service   PTD Act   PTD Bud   Variance   YTD Act   YTD Bud   Variance     Debt Service   81,694   70,695   (10,999)   81,694   212,084   130,390		PID Act		variance	YID Act	YID Bud	variance
Interest Earned     35,264     25,000     10,264     65,567     75,000     (9,433)       Non Operating Revenue Cap Contr.     -     -     149,895     -     149,895       Total Non-Operating Income     315,264     25,000     290,264     1,155,462     75,000     1,080,462       Net Income Before Debt Service     257,817     97,457     160,360     933,661     292,370     641,291       Debt Service     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Debt Service     81,694     70,695     (10,999)     81,694     212,084     130,390		-		-	-	-	-
Non Operating Revenue Cap Contr.     -     -     149,895     -     149,895       Total Non-Operating Income     315,264     25,000     290,264     1,155,462     75,000     1,080,462       Net Income Before Debt Service     257,817     97,457     160,360     933,661     292,370     641,291       Debt Service     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Debt Service     81,694     70,695     (10,999)     81,694     212,084     130,390	5			,	,		/
Total Non-Operating Income     315,264     25,000     290,264     1,155,462     75,000     1,080,462       Net Income Before Debt Service     257,817     97,457     160,360     933,661     292,370     641,291       Debt Service     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Debt Service     81,694     70,695     (10,999)     81,694     212,084     130,390		35,264	25,000	10,264		75,000	
Net Income Before Debt Service     257,817     97,457     160,360     933,661     292,370     641,291       Debt Service     PTD Act     PTD Bud     Variance     YTD Act     YTD Bud     Variance       Debt Service     81,694     70,695     (10,999)     81,694     212,084     130,390		-	-	-	,	-	,
Debt ServicePTD ActPTD BudVarianceYTD ActYTD BudVarianceDebt Service81,69470,695(10,999)81,694212,084130,390	Total Non-Operating Income	315,264	25,000	290,264	1,155,462	75,000	1,080,462
Debt ServicePTD ActPTD BudVarianceYTD ActYTD BudVarianceDebt Service81,69470,695(10,999)81,694212,084130,390	Net Income Before Debt Service	257,817	97,457	160,360	933,661	292,370	641,291
Debt Service     81,694     70,695     (10,999)     81,694     212,084     130,390	Debt Comice	· ·		Marianaa			<u> </u>
Net Income     176,123     26,762     149,361     851,967     80,285     771,681		,			,	,	· · ·
	Net Income	176,123	26,762	149,361	851,967	80,285	771,681